

Seniors Property Tax Freeze Info Now Available

From The Real Estate Secretary

We mentioned in previous articles about a state program available for senior citizen's to have their property taxes frozen at a certain amount.

Generally speaking, once you have been qualified, your taxes will be frozen at a certain amount. Then, after you pay your regular tax bill, an application can be filed with the state to be reimbursed for the difference over and above the set amount.

We now have more information available from the state but it is too long to copy and attach to "The Bell". So we put the information on the Camp's web site, www.malagacamp.org.

After going to our web site, on the "Main Menu"

- 1) Go to a tab called, "Year Round Residency", then
- 2) Click on "A Special message For Seniors".

Click on that and you see all of the information from the state available to download. Applications are now available on line at the state web site:

www.state.nj.us/treasury/taxation.com

**MAKE SURE YOU APPLY AS SOON
AS POSSIBLE!!**

2006 ELIGIBILITY REQUIREMENTS FOR FIRST-TIME FILERS

Residents applying for a reimbursement of the difference between the amount of property taxes paid in 2005 and the amount paid in 2006 must, for 2005 and 2006:

- 1) Age 65 or older or receiving Federal Social Security disability benefits as of December 31.
- 2) If receiving Federal Social Security disability, you must have received such benefits for yourself (you do NOT qualify if you are receiving Social Security disability benefits on behalf of someone else); and
- 3) Have lived in New Jersey continuously since before January 1, 1996, as either a homeowner or a renter; and
- 4) Have owned and lived in the home for which the reimbursement is being claimed since before January 1, 2003; and
- 5) Have total income for 2005 that is less than \$41,972 for single applicants and \$51,466 (combined income) for married couples, and total income for 2006 that is less than \$43,693 for single applicants and \$53,576 (combined income) for married couples; and
- 6) For both 2005 and 2006, have paid the full amount of the property taxes (or mobile home park site fees) due on the home by December 31.